

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WebSpy Limited
ABN	60 066 153 982

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Declan Monahan
Date of last notice	20 November 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Declan and Orla Monahan</u> Mr Monahan is joint registered holder. <u>Aisling Monahan <Inside Inspiration Super Fund></u> Mr Monahan is a beneficiary of the superannuation fund.
Date of change	23 August 2010
No. of securities held prior to change	<u>Declan and Orla Monahan</u> 2,052,130 fully paid ordinary shares <u>Aisling Monahan <Inside Inspiration Super Fund></u> 148,810 fully paid ordinary shares
Class	See above

+ See chapter 19 for defined terms.

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Number acquired	<u>Declan and Orla Monahan</u> 6,451,986 fully paid ordinary shares <u>Aisling Monahan <Inside Inspiration Super Fund></u> 467,867 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The shares were issued as consideration for the achievement of a performance hurdle (see "Nature of Change" below).
No. of securities held after change	<u>Declan and Orla Monahan</u> 8,504,116 fully paid ordinary shares <u>Aisling Monahan <Inside Inspiration Super Fund></u> 616,677 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The shares have been issued upon achievement of a Deferred Event pursuant to the Share Sale Agreements with the vendors of the Marketboomer group of entities and as previously approved by shareholders.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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