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UPDATE ON MARKETBOOMER ACTIVITIES

WebSpy Limited (ASX: WSY) is pleased to announce an update on current operational activity associated with the Marketboomer group of companies (**Marketboomer Group**). The acquisition of the Marketboomer Group is the subject of a resolution at the forthcoming General Meeting of the Company to be held on Monday, 16 November 2009.

The Marketboomer Group has signed contracts with three additional InterContinental Hotels Group properties in Thailand, the Holiday Inn Silom, the InterContinental Bangkok and the Holiday Inn Bangkok. These signings follow the recent implementation of the Marketboomer application within the newly opened InterContinental Hua Hin in October 2009. This takes the number of Intercontinental Hotels Group properties throughout the Asia Pacific region using the Marketboomer solution to 55, and results in increased transactions and revenue accruing to Marketboomer from these additional properties.

The Marketboomer Group is also working with businesses outside the hospitality sector and future markets are expected to include health care, airlines, education and government. In the airline sector Marketboomer has recently signed Emirates Airline Catering as a customer and commenced implementation of the procurement platform for the Emirates Airline in Dubai.

Commenting on the news of these additional customer signings, Mr Jack Andrys, Managing Director of WebSpy said "Marketboomer is clearly expanding its operations in the lead up to our General Meeting on the 16th of November."

Mr Declan Monahan, CEO of the Marketboomer Group said "Striving for best practice in procurement and cost reduction is so important in these tough economic times. As such, we are delighted that InterContinental Hotels Group continues to trust in Marketboomer to help them leverage their group buying power and 'buy better'."



As previously advised to the market by way of announcement, Marketboomer is an Internet based procurement and materials management system that provides its clients with the tools, information and control to transition from their current approach to procurement to industry best practice, and whilst it can be utilised in any industry, to date the company has chosen to focus its efforts in the hotel and hospitality markets globally.

Its clients include significant flagship brands within the hotel industry – Starwood (including the brands Sheraton, Westin, Le Meridien and Four Points), InterContinental Hotels Group (including the brands InterContinental, Holiday Inn and Crowne Plaza), Jumeirah, Hyatt, Four Seasons, Mirvac and more.



Jack Andrys

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About WebSpy Ltd

WebSpy is a global vendor of software solutions that transform the raw data in log files into manageable information, providing a transparent view over organizations' Internet, email and network usage. WebSpy enables organizations to protect and maximize their Internet investment, reducing costs related to unproductive behaviour, bandwidth usage and legal liability, whilst still allowing enjoyment of the benefits of a web-enabled environment.

For more information visit: <http://www.WebSpy.com>



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