

## Templar Resources Limited Disclosure Document

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WebSpy is pleased to advise that Templar Resources Limited has lodged a prospectus today with the Australian Securities and Investments Commission for a raising of \$3,750,000 from the issue of 17,500,000 shares at 20 cents each and 25,000,000 options at 1 cent each. Shareholders in WebSpy on the Record Date of 10 August 2000 have a priority to apply for up to 8,750,000 shares and 8,750,000 options. The Offer to WebSpy shareholders closes on 31 August 2000. Templar's prospectus is expected to be mailed to shareholders on 11 August 2000.

The offer is fully underwritten by Findlay and Co Stockbrokers Limited, a member organization of ASX. Further details of the offer, including the prospectus can be viewed on [www.templarresources.com.au](http://www.templarresources.com.au).

In March 2000, WebSpy entered into an agreement with Templar in which Templar would acquire all the resource assets of WebSpy in consideration for 5,000,000 shares in Templar. WebSpy received a further 2,000,000 shares and 1,500,000 options in Templar for the provision of funding for the listing process. The shares held by WebSpy represent approximately 13.7% in Templar upon its listing on ASX.

Templar has a strategic alliance with Placer Dome Asia Pacific Limited (Placer) which is one of the largest gold producers in the world. Under the alliance, Templar may acquire interests in any projects divested by Placer in the South East Asia and Pacific region. Templar has interests in significant gold and nickel projects in this region. In addition, Templar has access to Placer's technology on a worldwide basis.

WebSpy regards the association with Templar as benefiting shareholders through a strategy to have suitably qualified parties manage its gold and diamond tenements. The Templar priority offer to WebSpy shareholders provides for an opportunity for continued investment in the resource sector. Templar has a unique theme as outlined in the prospectus, which is available electronically at [www.templarresources.com.au](http://www.templarresources.com.au).

This announcement is accompanied by a copy of the Templar Prospectus.

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